



Press release

Source: VZ Holding AG / SIX: VZN / ISIN: CH0028200837

Handover of VZ Group's CFO function

Zurich, 7 July 2017 – Philipp Marti has decided to leave VZ Group for personal reasons. He will resign as member of the Group Executive Board and as CFO on 1 October 2017. Rafael Pfaffen, who has been VZ Depository Bank's CFO for 10 years, has been appointed as his successor by the Board of Directors. To ensure a smooth handover, Philipp Marti will support his successor until the end of March 2018. The members of the Board of Directors regret Philipp Marti's decision and thank him for his commitment over the past years. At the same time, they look forward to continue working with Rafael Pfaffen.

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VZ Group

VZ Group is an independent Swiss financial service company listed on the SIX Swiss Exchange. Pension and estate planning as well as asset management for individuals and insurance and pension fund management for companies are VZ Group's core services. VZ Holding is headquartered in Zurich, and VZ has 30 branch offices throughout Switzerland and Germany. At the end of 2016, the group counted 900 employees.

Forward-looking statements

This press release contains forward-looking statements that involve known and unknown risks, uncertainties or other factors that may cause the actual results to be materially different from any future results, performance, or achievements expressed or implied by such statements. Against the background of these uncertainties, readers should not rely on such forward-looking statements. The company assumes no responsibility to up-date forward-looking statements or to adapt them to future events or developments.