



Press release

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Change in VZ Group's Executive Board

Zurich, 3 December 2018 – Urs Feldmann has been a member of VZ Group's Executive Board since 2000 and has managed the group's corporate client business since 2013. At his own request, he will resign from the Executive Board at the end of April 2019. From then on, he will concentrate on managing the people development and recruiting division of the entire group. The Board of Directors has appointed Simon Tellenbach as the new head of corporate client business and promoted him to member of the Executive Board. Simon Tellenbach, a federally qualified pension fund manager, certified international investment analyst (CIIA) and business economist FH, has been working for VZ since 2005. He manages VZ Vorsorge Ltd and is already responsible for all VZ foundations. The Board of Directors thanks Urs Feldmann for his many years of commitment to the Executive Board and looks forward to working with Simon Tellenbach.

Contacts

Adriano Pavone
Head Media Communications
Phone +41 44 207 25 22
adriano.pavone@vzch.com
www.vzch.com/medien

Petra Märk
Head Investor Relations
Phone +41 44 207 26 32
E-mail: petra.maerk@vzch.com
www.vzch.com/investor-relations

VZ Group

VZ is an independent Swiss financial service company, and VZ Holding Ltd's shares are listed on the SIX Swiss Exchange. Asset management, pension and estate planning for individuals as well as insurance and pension fund management for companies are VZ Group's core services. VZ Holding is headquartered in Zurich, and VZ has 32 branch offices throughout Switzerland and Germany.

Forward-looking statements

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