



# INVITATION TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)

Thursday, 6 April 2017, 10.00 a.m. (doors open at 9.30 a.m.)

Kongresshaus Zurich, Gartensaal, Entrance «K»,  
Claridenstrasse 5, 8002 Zurich

## Contact details

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# AGENDA AND MOTIONS BY THE BOARD OF DIRECTORS

## 1. Approval of the annual report, the financial statements of VZ Holding Ltd and the consolidated financial statements for 2016; acknowledgement of the auditors' reports

The Board of Directors proposes that the annual report, the annual financial statements of VZ Holding Ltd and the consolidated financial statements for the financial year 2016 be approved.

## 2. Release of the members of the Board of Directors and the Executive Board

The Board of Directors proposes that the release of the members of the Board of Directors and the Executive Board for their activities in the financial year 2016 be approved.

## 3. Appropriation of the available profit of VZ Holding Ltd

Balance brought forward	CHF 39'167'972
Net profit for the year 2016 of VZ Holding Ltd	CHF 39'809'917
Available profit	CHF 78'977'889

The Board of Directors proposes appropriation of the available profit as follows:

Dividend	CHF 33'483'820
Balance carried forward	CHF 45'494'069

The dividend total of CHF 33'483'820 corresponds to a gross dividend of CHF 4.20 per registered share with a nominal value of CHF 0.25 each. If the AGM adopts this motion, the dividends will be paid out from 12 April 2017.

## 4. Elections

### 4.1 Elections to the Board of Directors and Election of the Chairman of the Board of Directors

The Board of Directors proposes the re-election of the following members as well as of the Chairman of the Board of Directors, each individually, for a new term of office of one year, until the end of the next AGM:

- Fred Kindle, as member as well as Chairman of the Board of Directors (in a single vote)
- Roland Iff, as member of the Board of Directors
- Dr. Albrecht Langhart, as member of the Board of Directors
- Roland Ledergerber, as member of the Board of Directors
- Olivier de Perregaux, as member of the Board of Directors

The members' CVs may be found in the annual report 2016 (Corporate Governance), as well as on the company website at [www.vzch.ch](http://www.vzch.ch) (Investors/Corporate Governance/Board of Directors).

#### **4.2 Elections of the members of the Compensation Committee**

The Board of Directors proposes the re-election of the following members of the Board of Directors as members of the Compensation Committee, each individually, for a term of office of one year, until the end of the next AGM:

- Fred Kindle
- Roland Ledergerber

#### **5. Election of the Independent Proxy**

The Board of Directors proposes the re-election of Andreas G. Keller, Attorney-at-Law, Gehrenholzpark 2g, 8055 Zurich, as Independent Proxy for a term of office of one year until the end of the next AGM.

#### **6. Election of the Auditor for the financial year 2017**

The Board of Directors proposes the re-election of PricewaterhouseCoopers Ltd, Zurich, as auditor of VZ Holding Ltd for the financial year 2017.

#### **7. Approval of remunerations**

##### **7.1 Approval of remuneration of the Board of Directors**

The Board of Directors proposes the approval of the maximum total amounting to CHF 345'000 (including employer's social security contributions) for the remuneration of the Board of Directors until the next AGM (2017/2018 term of office).

##### **7.2 Approval of fixed remuneration of the Executive Board**

The Board of Directors proposes the approval of the maximum total amounting to CHF 4'050'000 (including employer's social security contributions) for the fixed remuneration of the Executive Board for the 2017 business year.

##### **7.3 Approval of variable remuneration of the Executive Board**

The Board of Directors proposes the approval of the total amounting to CHF 1'591'000 (including employer's social security contributions) for the variable remuneration of the Executive Board for the 2016 business year.

Additional information can be found in the remuneration report, which is part of the 2016 annual report.

## ADMINISTRATIVE ISSUES

We kindly ask you to return the **completed and signed** registration form to VZ Holding Ltd's share register in the enclosed envelope by 30 March 2017.

### Personal attendance

If you wish to attend the AGM in person, your admission ticket will be sent to the address specified in your registration.

### Powers of attorney and instructions

Shareholders not attending the AGM may be represented by **a third person** or by the **Independent Proxy** in accordance with Article 689c OR and Articles 8 et seq. VegüV (Andreas G. Keller, Attorney-at-Law, Gehrenholzpark 2g, 8055 Zurich). Please note that powers of attorney and instructions are valid only for the AGM held on 6 April 2017. If the Independent Proxy does not receive any instructions, he will abstain from voting.

### Electronic instructions

Shareholders may order their admission ticket or instruct the Independent Proxy electronically. Your one-time code is listed in the registration form. You may issue and amend instructions electronically up until 4 April 2017.

### Voting right

At the AGM on 6 April 2017 only shares of VZ Holding Ltd registered in the share register on 3 April 2017 shall have voting rights. The share register will be closed from 4 to 6 April 2017. During this period, no shares entitling their holders to vote at the AGM on 6 April 2017 will be registered. The registration of shareholders for voting purposes **does not affect the tradability of shares** before, during or after an AGM.

### Leaving the AGM early

For a correct presence count, shareholders who leave the AGM early are kindly requested to hand in their unused voting material on their way out.

### Business report and auditors' reports

The business report consists of the annual report, the annual financial statements of VZ Holding Ltd, the consolidated financial statements, the remuneration report as well as the statutory auditors' reports for the financial year 2016. Shareholders may order a copy of the business report 2016, download it from the company's website: [www.vzch.ch](http://www.vzch.ch) (Investors/Financial reports) or inspect it from 10 March 2017 at the company's headquarter (Beethovenstrasse 24, 8002 Zurich).

Zurich, 6 March 2017

VZ Holding Ltd  
For the Board of Directors



Fred Kindle

The AGM will be held in German. The invitation is published in German, English and French. In the event of inconsistencies in the English or French translations, the original German version shall prevail.